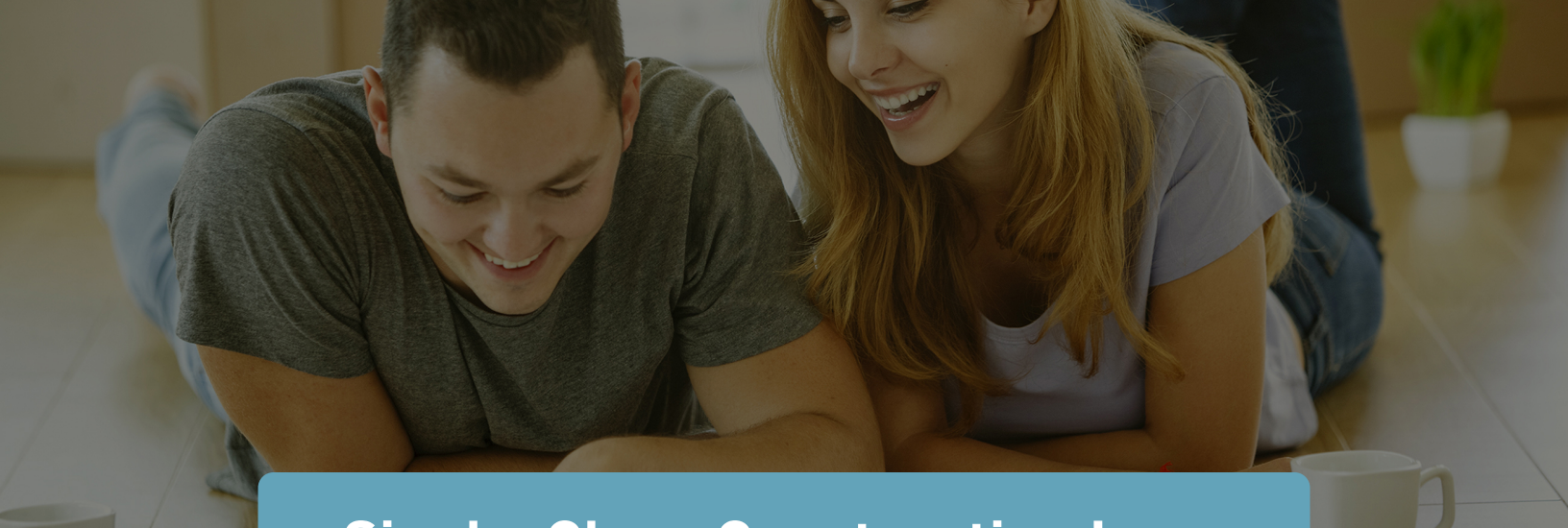




Single-Close Construction Loan

Overview

- > As low as 10% down payment
- > Similar to a standard purchase or refinance except it involves determining future value.
- > During construction, you pay monthly interest-only payments based on what funds have been given to the builder
- > After the one-year construction term, the loan switches to permanent financing with the same interest rate
- > 12-month construction term with 90% Loan to Value (LTV) up to \$750,000, and 85% LTV up to \$1,000,000

A Good Option If:

- > You like one-stop shopping and want one closing
- > You want to pay interest only during construction
- > Lot equity may be credited toward your down payment
- > Indiana and Owner-Occupancy only
- > No PMI Required



**One of Indy's Top
Financial Institutions
for Homebuyers***

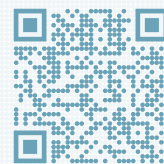
- > Low fees & closing costs
- > Competitive rates
- > Quick online application
- > Dedicated mortgage rep from application to closing



Carol Freeman

Your Mortgage Loan Originator
NMLS: 231466

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1-317-764-6906



**TO VIEW RATES AND
APPLY ONLINE:**

elements.org/cfreeman

* Based on total dollar conventional mortgage volume closed from January-December 2021 in the Indianapolis metropolitan statistical area. Information based on mortgage recording provided by Mortgage Data Web. Conventional mortgage is a non-government mortgage. Ranking is among banks and credit unions and excludes mortgage companies.