

Elements Financial Consolidated Balance Sheets

	01/31/2015	12/31/2015	01/31/2016
Assets			
Cash and Investments	\$ 199,435,461	\$ 176,970,252	\$ 164,389,617
Pre-funded Benefit Investments	12,487,588	12,133,773	12,825,218
Total Loans	818,518,990	961,171,404	971,931,769
Allowance For Loan Loss	(14,981,861)	(11,752,185)	(11,860,340)
Allowance For ODP Loss	(18,186)	(42,691)	(44,498)
Net Loans Outstanding	<u>803,518,943</u>	<u>949,376,527</u>	<u>960,026,931</u>
Fixed Assets (Net of Depreciation)	2,349,192	2,369,469	2,311,563
NCUSIF Deposit	8,009,019	9,153,247	9,153,247
All Other Assets	<u>41,421,482</u>	<u>47,698,133</u>	<u>46,185,909</u>
Total Assets	<u><u>\$ 1,067,221,685</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,194,892,484</u></u>
Liabilities			
Total Shares	\$ 923,038,959	\$ 988,966,232	\$ 986,297,312
All Other Liabilities	7,171,111	8,789,621	7,990,349
Notes Payable	30,000,000	85,000,000	85,000,000
Total Liabilities	<u>960,210,071</u>	<u>1,082,755,852</u>	<u>1,079,287,661</u>
Equity			
Regular Reserve	17,879,929	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059
Unreal. Gain/Loss on AFS Sec.	1,539,374	(504,464)	(255,751)
Net Income	590,466	10,327,213	410,561
Total Equity	<u>107,011,615</u>	<u>114,945,548</u>	<u>115,604,823</u>
Total Liabilities and Equity	<u><u>\$ 1,067,221,685</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,194,892,484</u></u>