

Elements Financial Consolidated Balance Sheets

	02/28/2015	12/31/2015	02/29/2016
Assets			
Cash and Investments	\$ 202,333,864	\$ 176,970,252	\$ 161,766,920
Pre-funded Benefit Investments	12,705,008	12,133,773	12,807,034
Total Loans	824,828,311	961,171,404	987,215,735
Allowance For Loan Loss	(15,010,538)	(11,752,185)	(11,961,633)
Allowance For ODP Loss	(16,365)	(42,691)	(47,526)
Net Loans Outstanding	809,801,409	949,376,527	975,206,577
Fixed Assets (Net of Depreciation)	2,507,876	2,369,469	2,296,446
NCUSIF Deposit	8,009,019	9,153,247	9,153,247
All Other Assets	43,615,131	47,698,133	45,941,326
Total Assets	\$ 1,078,972,307	\$ 1,197,701,400	\$ 1,207,171,548
 Liabilities			
Total Shares	\$ 939,577,314	\$ 988,966,232	\$ 996,947,747
All Other Liabilities	6,934,580	8,789,621	9,352,528
Notes Payable	25,000,000	85,000,000	85,000,000
Total Liabilities	971,511,894	1,082,755,852	1,091,300,275
 Equity			
Regular Reserve	17,879,929	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059
Unreal. Gain/Loss on AFS Sec.	1,199,527	(504,464)	(413,225)
Net Income	1,379,111	10,327,213	834,486
Total Equity	107,460,413	114,945,548	115,871,273
Total Liabilities and Equity	\$ 1,078,972,307	\$ 1,197,701,400	\$ 1,207,171,548