

Elements Financial Consolidated Balance Sheets

	03/31/2015	12/31/2015	03/31/2016
Assets			
Cash and Investments	\$ 284,676,096	\$ 176,970,252	\$ 256,805,169
Pre-funded Benefit Investments	12,633,423	12,133,773	13,126,292
Total Loans	829,995,630	961,171,404	1,001,421,171
Allowance For Loan Loss	(13,807,249)	(11,752,185)	(11,347,478)
Allowance For ODP Loss	(19,239)	(42,691)	(49,097)
Net Loans Outstanding	816,169,142	949,376,527	990,024,596
Fixed Assets (Net of Depreciation)	2,430,066	2,369,469	2,183,123
NCUSIF Deposit	7,579,164	9,153,247	9,101,015
All Other Assets	41,235,917	47,698,133	45,111,886
Total Assets	\$ 1,164,723,808	\$ 1,197,701,400	\$ 1,316,352,081
 Liabilities			
Total Shares	\$ 1,022,781,980	\$ 988,966,232	\$ 1,102,281,292
All Other Liabilities	8,160,391	8,789,621	12,240,913
Notes Payable	25,000,000	85,000,000	85,000,000
Total Liabilities	1,055,942,371	1,082,755,852	1,199,522,205
 Equity			
Regular Reserve	17,879,929	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059
Unreal. Gain/Loss on AFS Sec.	1,475,037	(504,464)	(293,911)
Net Income	2,424,626	10,327,213	1,673,774
Total Equity	108,781,437	114,945,548	116,829,876
Total Liabilities and Equity	\$ 1,164,723,808	\$ 1,197,701,400	\$ 1,316,352,081