

Elements Financial Consolidated Balance Sheets

	4/30/15	12/31/15	4/30/16	Plan 4/30/16
Assets				
Cash and Investments	\$ 247,771,177	\$ 176,970,252	\$ 222,451,219	\$ 239,912,136
Pre-funded Benefit Investments	12,694,266	12,133,773	13,265,675	12,378,274
Total Loans	843,211,602	961,171,404	1,017,876,885	977,630,165
Allowance For Loan Loss	(13,738,789)	(11,752,185)	(11,347,482)	(11,346,670)
Allowance For ODP Loss	(20,283)	(42,691)	(47,160)	(64,997)
Net Loans Outstanding	<u>829,452,530</u>	<u>949,376,527</u>	<u>1,006,482,243</u>	<u>966,218,497</u>
Fixed Assets (Net of Depreciation)	2,553,563	2,369,469	2,099,864	2,193,315
NCUSIF Deposit	7,579,164	9,153,247	9,253,788	8,695,584
All Other Assets	<u>41,497,616</u>	<u>47,698,133</u>	<u>47,214,040</u>	<u>48,298,133</u>
Total Assets	<u>\$ 1,141,548,316</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,300,766,830</u>	<u>\$ 1,277,695,940</u>
Liabilities				
Member Deposits	\$ 999,699,336	\$ 988,966,232	\$ 1,085,628,810	\$ 1,066,707,204
Non-Member Deposits	-	-	-	-
All Other Liabilities	6,873,537	8,789,621	12,500,005	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	<u>1,031,572,872</u>	<u>1,082,755,852</u>	<u>1,183,128,814</u>	<u>1,159,907,204</u>
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	1,613,962	(504,464)	(171,614)	61,583
Net Income	<u>3,479,707</u>	<u>10,327,213</u>	<u>2,359,618</u>	<u>2,277,140</u>
Total Equity	<u>109,975,444</u>	<u>114,945,548</u>	<u>117,638,016</u>	<u>117,788,736</u>
Total Liabilities and Equity	<u>\$ 1,141,548,316</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,300,766,830</u>	<u>\$ 1,277,695,940</u>