

Elements Financial Consolidated Balance Sheets

	5/31/15	12/31/15	5/31/16	Plan 5/31/16
Assets				
Cash and Investments	\$ 234,587,490	\$ 176,970,252	\$ 193,568,244	\$ 227,872,329
Pre-funded Benefit Investments	12,725,796	12,133,773	13,350,354	12,440,165
Total Loans	850,175,151	961,171,404	1,043,389,601	991,389,836
Allowance For Loan Loss	(13,914,781)	(11,752,185)	(11,459,488)	(11,443,936)
Allowance For ODP Loss	(21,294)	(42,691)	(54,567)	(70,753)
Net Loans Outstanding	<u>836,239,076</u>	<u>949,376,527</u>	<u>1,031,875,546</u>	<u>979,875,146</u>
Fixed Assets (Net of Depreciation)	2,545,635	2,369,469	2,008,942	2,134,550
NCUSIF Deposit	7,579,164	9,153,247	9,253,788	8,695,584
All Other Assets	<u>42,097,221</u>	<u>47,698,133</u>	<u>48,219,577</u>	<u>48,448,133</u>
Total Assets	<u>\$ 1,135,774,381</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,298,276,451</u>	<u>\$ 1,279,465,909</u>
Liabilities				
Member Deposits	\$ 994,127,159	\$ 988,966,232	\$ 1,083,099,143	\$ 1,067,758,764
Non-Member Deposits	-	-	-	-
All Other Liabilities	6,050,371	8,789,621	11,580,058	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,025,177,529	1,082,755,852	1,179,679,201	1,160,958,764
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	1,425,493	(504,464)	(144,237)	61,891
Net Income	<u>4,289,584</u>	<u>10,327,213</u>	<u>3,291,474</u>	<u>2,995,241</u>
Total Equity	110,596,852	114,945,548	118,597,249	118,507,145
Total Liabilities and Equity	<u>\$ 1,135,774,381</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,298,276,451</u>	<u>\$ 1,279,465,909</u>