

Elements Financial Consolidated Balance Sheets

	6/30/15	12/31/15	6/30/16	Plan 6/30/16
Assets				
Cash and Investments	\$ 213,457,310	\$ 176,970,252	\$ 178,941,915	\$ 214,732,486
Pre-funded Benefit Investments	12,532,573	12,133,773	13,494,443	12,502,366
Total Loans	867,394,650	961,171,404	1,064,036,060	1,006,129,657
Allowance For Loan Loss	(13,066,022)	(11,752,185)	(11,092,700)	(10,771,721)
Allowance For ODP Loss	(19,963)	(42,691)	(59,419)	(76,463)
Net Loans Outstanding	<u>854,308,665</u>	<u>949,376,527</u>	<u>1,052,883,941</u>	<u>995,281,473</u>
Fixed Assets (Net of Depreciation)	2,495,053	2,369,469	1,929,636	2,184,732
NCUSIF Deposit	7,579,164	9,153,247	9,253,788	8,695,584
All Other Assets	<u>41,557,706</u>	<u>47,698,133</u>	<u>49,888,281</u>	<u>48,598,133</u>
Total Assets	<u><u>\$ 1,131,930,470</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,306,392,003</u></u>	<u><u>\$ 1,281,994,775</u></u>
Liabilities				
Member Deposits	\$ 988,388,862	\$ 988,966,232	\$ 1,080,953,668	\$ 1,069,482,669
Non-Member Deposits	-	-	10,025,339	-
All Other Liabilities	7,537,259	8,789,621	10,950,563	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,020,926,121	1,082,755,852	1,186,929,569	1,162,682,669
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	767,392	(504,464)	129,075	62,201
Net Income	<u>5,355,182</u>	<u>10,327,213</u>	<u>3,883,346</u>	<u>3,799,892</u>
Total Equity	111,004,350	114,945,548	119,462,434	119,312,106
Total Liabilities and Equity	<u><u>\$ 1,131,930,470</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,306,392,003</u></u>	<u><u>\$ 1,281,994,775</u></u>