

## Elements Financial Consolidated Balance Sheets

	7/31/15	12/31/15	7/31/16	Plan 7/31/16
<b>Assets</b>				
Cash and Investments	\$ 197,943,909	\$ 176,970,252	\$ 171,720,537	\$ 209,768,086
Pre-funded Benefit Investments	12,562,955	12,133,773	13,741,494	12,564,878
Total Loans	879,201,669	961,171,404	1,081,605,371	1,020,720,955
Allowance For Loan Loss	(13,068,143)	(11,752,185)	(11,223,061)	(10,882,843)
Allowance For ODP Loss	(25,625)	(42,691)	(67,021)	(81,844)
Net Loans Outstanding	<u>866,107,900</u>	<u>949,376,527</u>	<u>1,070,315,289</u>	<u>1,009,756,268</u>
Fixed Assets (Net of Depreciation)	2,455,091	2,369,469	1,913,270	2,109,145
NCUSIF Deposit	7,579,164	9,153,247	9,253,788	8,695,584
All Other Assets	<u>40,727,585</u>	<u>47,698,133</u>	<u>47,936,498</u>	<u>48,748,133</u>
Total Assets	<u><u>\$ 1,127,376,604</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,314,880,875</u></u>	<u><u>\$ 1,291,642,095</u></u>
 <b>Liabilities</b>				
Member Deposits	\$ 982,173,077	\$ 988,966,232	\$ 1,087,314,946	\$ 1,078,355,356
Non-Member Deposits	-	-	10,035,718	-
All Other Liabilities	8,386,549	8,789,621	12,382,459	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	<u>1,015,559,626</u>	<u>1,082,755,852</u>	<u>1,194,733,122</u>	<u>1,171,555,356</u>
 <b>Equity</b>				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,844	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	755,162	(504,464)	197,506	62,512
Net Income	<u>6,180,043</u>	<u>10,327,213</u>	<u>4,500,234</u>	<u>4,574,214</u>
Total Equity	<u>111,816,978</u>	<u>114,945,548</u>	<u>120,147,753</u>	<u>120,086,738</u>
Total Liabilities and Equity	<u><u>\$ 1,127,376,604</u></u>	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,314,880,875</u></u>	<u><u>\$ 1,291,642,095</u></u>