

Elements Financial Consolidated Balance Sheets

	8/31/15	12/31/15	8/31/16	Plan 8/31/16
Assets				
Cash and Investments	\$ 172,177,496	\$ 176,970,252	\$ 149,090,424	\$ 202,328,334
Pre-funded Benefit Investments	12,217,758	12,133,773	13,800,260	12,627,703
Total Loans	895,613,128	961,171,404	1,097,427,213	1,035,284,481
Allowance For Loan Loss	(12,777,301)	(11,752,185)	(11,355,403)	(10,981,813)
Allowance For ODP Loss	(31,188)	(42,691)	(58,791)	(73,336)
Net Loans Outstanding	<u>882,804,638</u>	<u>949,376,527</u>	<u>1,086,013,019</u>	<u>1,024,229,331</u>
Fixed Assets (Net of Depreciation)	2,412,744	2,369,469	1,820,910	2,023,901
NCUSIF Deposit	7,579,164	9,153,247	9,035,830	8,695,584
All Other Assets	<u>40,324,758</u>	<u>47,698,133</u>	<u>50,744,830</u>	<u>48,898,133</u>
Total Assets	<u>\$ 1,117,516,557</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,310,505,274</u>	<u>\$ 1,298,802,985</u>
Liabilities				
Member Deposits	\$ 970,688,413	\$ 988,966,232	\$ 1,082,657,075	\$ 1,084,584,226
Non-Member Deposits	-	-	10,034,381	-
All Other Liabilities	9,605,896	8,789,621	12,143,608	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,005,294,310	1,082,755,852	1,189,835,064	1,177,784,226
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,058
Unreal. Gain/Loss on AFS Sec.	366,178	(504,464)	(50,357)	62,824
Net Income	<u>6,974,295</u>	<u>10,327,213</u>	<u>5,270,555</u>	<u>5,505,922</u>
Total Equity	112,222,248	114,945,548	120,670,210	121,018,759
Total Liabilities and Equity	<u>\$ 1,117,516,557</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,310,505,274</u>	<u>\$ 1,298,802,985</u>