

## Elements Financial Consolidated Balance Sheets

	9/30/15	12/31/15	9/30/16	Plan 9/30/16
<b>Assets</b>				
Cash and Investments	\$ 153,575,027	\$ 176,970,252	\$ 141,581,030	\$ 185,848,370
Pre-funded Benefit Investments	11,988,463	12,133,773	13,812,596	12,690,841
Total Loans	911,252,480	961,171,404	1,107,975,924	1,049,634,098
Allowance For Loan Loss	(12,216,068)	(11,752,185)	(13,837,558)	(10,400,693)
Allowance For ODP Loss	(32,456)	(42,691)	(58,395)	(75,533)
Net Loans Outstanding	<u>899,003,957</u>	<u>949,376,527</u>	<u>1,094,079,971</u>	<u>1,039,157,872</u>
Fixed Assets (Net of Depreciation)	2,459,376	2,369,469	1,780,017	2,006,541
NCUSIF Deposit	7,579,164	9,153,247	9,035,830	8,695,584
All Other Assets	<u>40,934,790</u>	<u>47,698,133</u>	<u>49,806,442</u>	<u>49,048,133</u>
<b>Total Assets</b>	<b><u>\$ 1,115,540,776</u></b>	<b><u>\$ 1,197,701,400</u></b>	<b><u>\$ 1,310,095,886</u></b>	<b><u>\$ 1,297,447,341</u></b>
<b>Liabilities</b>				
Member Deposits	\$ 968,340,140	\$ 988,966,232	\$ 1,086,887,805	\$ 1,082,431,312
Non-Member Deposits	-	-	10,034,043	-
All Other Liabilities	9,264,873	8,789,621	13,434,258	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,002,605,013	1,082,755,852	1,195,356,107	1,175,631,312
<b>Equity</b>				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	397,409	(504,464)	(152,449)	63,139
Net Income	<u>7,656,579</u>	<u>10,327,213</u>	<u>(557,784)</u>	<u>6,302,878</u>
Total Equity	112,935,763	114,945,548	114,739,779	121,816,029
<b>Total Liabilities and Equity</b>	<b><u>\$ 1,115,540,776</u></b>	<b><u>\$ 1,197,701,400</u></b>	<b><u>\$ 1,310,095,886</u></b>	<b><u>\$ 1,297,447,341</u></b>