

Elements Financial

Consolidated Balance Sheets

	10/31/15	12/31/15	10/31/16	Plan 10/31/16
Assets				
Cash and Investments	\$ 138,624,044	\$ 176,970,252	\$ 154,968,802	\$ 168,207,310
Pre-funded Benefit Investments	12,330,099	12,133,773	13,716,901	12,754,295
Total Loans	925,138,430	961,171,404	1,113,239,579	1,060,069,137
Allowance For Loan Loss	(12,209,242)	(11,752,185)	(14,018,294)	(10,440,956)
Allowance For ODP Loss	(35,871)	(42,691)	(58,994)	(77,472)
Net Loans Outstanding	912,893,317	949,376,527	1,099,162,291	1,049,550,709
Fixed Assets (Net of Depreciation)	2,476,056	2,369,469	1,696,132	1,945,571
NCUSIF Deposit	9,064,289	9,153,247	9,834,053	9,391,231
All Other Assets	41,767,105	47,698,133	48,748,869	49,198,133
Total Assets	<u>\$ 1,117,154,911</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,328,127,048</u>	<u>\$ 1,291,047,249</u>
Liabilities				
Member Deposits	\$ 970,578,834	\$ 988,966,232	\$ 1,085,680,603	\$ 1,075,054,725
Non-Member Deposits	-	-	10,034,378	-
All Other Liabilities	7,700,634	8,789,621	12,354,500	8,200,000
Notes Payable	25,000,000	85,000,000	105,000,000	85,000,000
Total Liabilities	1,003,279,468	1,082,755,852	1,213,069,482	1,168,254,725
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	347,906	(504,464)	(420,166)	63,454
Net Income	8,645,761	10,327,213	27,720	7,279,058
Total Equity	113,875,442	114,945,548	115,057,566	122,792,524
Total Liabilities and Equity	<u>\$ 1,117,154,911</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,328,127,048</u>	<u>\$ 1,291,047,249</u>