

Elements Financial Consolidated Balance Sheets

	11/30/15	12/31/15	11/30/16	Plan 11/30/16
Assets				
Cash and Investments	\$ 125,582,743	\$ 176,970,252	\$ 159,501,425	\$ 152,681,985
Pre-funded Benefit Investments	12,291,949	12,133,773	13,673,186	12,818,067
Total Loans	941,621,297	961,171,404	1,116,101,322	1,067,546,143
Allowance For Loan Loss	(12,329,739)	(11,752,185)	(14,099,833)	(10,514,201)
Allowance For ODP Loss	(40,272)	(42,691)	(56,614)	(78,135)
Net Loans Outstanding	<u>929,251,286</u>	<u>949,376,527</u>	<u>1,101,944,875</u>	<u>1,056,953,807</u>
Fixed Assets (Net of Depreciation)	2,384,109	2,369,469	1,612,758	1,846,877
NCUSIF Deposit	9,064,289	9,153,247	9,834,053	9,391,231
All Other Assets	<u>47,360,843</u>	<u>47,698,133</u>	<u>42,991,472</u>	<u>49,348,133</u>
Total Assets	<u>\$ 1,125,935,219</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,329,557,769</u>	<u>\$ 1,283,040,100</u>
Liabilities				
Member Deposits	\$ 977,946,873	\$ 988,966,232	\$ 1,088,271,193	\$ 1,066,218,371
Non-Member Deposits	-	-	10,034,043	-
All Other Liabilities	8,493,257	8,789,621	11,694,129	8,200,000
Notes Payable	<u>25,000,000</u>	<u>85,000,000</u>	<u>105,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,011,440,130	1,082,755,852	1,214,999,366	1,159,418,371
Equity				
Regular Reserve	17,879,929	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	87,001,845	97,329,059	97,329,059
Unreal. Gain/Loss on AFS Sec.	63,671	(504,464)	(1,134,102)	63,771
Net Income	<u>9,549,643</u>	<u>10,327,213</u>	<u>242,493</u>	<u>8,107,945</u>
Total Equity	114,495,089	114,945,548	114,558,403	123,621,729
Total Liabilities and Equity	<u>\$ 1,125,935,219</u>	<u>\$ 1,197,701,400</u>	<u>\$ 1,329,557,769</u>	<u>\$ 1,283,040,100</u>