

Elements Financial Consolidated Balance Sheets

	12/31/15	12/31/16	Plan 12/31/16
Assets			
Cash and Investments	\$ 176,970,252	\$ 157,141,345	\$ 137,183,162
Pre-funded Benefit Investments	12,133,773	13,762,687	12,882,157
Total Loans	961,171,404	1,117,756,675	1,076,221,504
Allowance For Loan Loss	(11,752,185)	(13,091,191)	(10,025,164)
Allowance For ODP Loss	(42,691)	(57,843)	(81,000)
Net Loans Outstanding	<u>949,376,527</u>	<u>1,104,607,641</u>	<u>1,066,115,340</u>
Fixed Assets (Net of Depreciation)	2,369,469	1,535,932	1,748,892
NCUSIF Deposit	9,153,247	9,834,053	9,391,231
All Other Assets	<u>47,698,133</u>	<u>43,031,639</u>	<u>49,498,133</u>
Total Assets	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,329,913,297</u></u>	<u><u>\$ 1,276,818,915</u></u>
 Liabilities			
Member Deposits	\$ 988,966,232	\$ 1,087,892,762	\$ 1,059,085,906
Non-Member Deposits	-	10,034,378	-
All Other Liabilities	8,789,621	12,185,985	8,200,000
Notes Payable	<u>85,000,000</u>	<u>105,000,000</u>	<u>85,000,000</u>
Total Liabilities	1,082,755,852	1,215,113,125	1,152,285,906
 Equity			
Regular Reserve	18,120,954	18,120,954	18,120,954
Undivided Earnings	87,001,845	97,329,059	97,329,060
Unreal. Gain/Loss on AFS Sec.	(504,464)	(1,286,680)	64,090
Net Income	<u>10,327,213</u>	<u>636,840</u>	<u>9,018,906</u>
Total Equity	114,945,548	114,800,173	124,533,010
Total Liabilities and Equity	<u><u>\$ 1,197,701,400</u></u>	<u><u>\$ 1,329,913,297</u></u>	<u><u>\$ 1,276,818,915</u></u>