

Elements Financial Consolidated Balance Sheets

	01/31/2016	12/31/2016	01/31/2017	Plan 01/31/2017
Assets				
Cash and Investments	\$ 168,448,768	\$ 157,141,345	\$ 160,210,252	\$ 131,253,853
Pre-funded Benefit Investments	12,825,218	13,762,687	13,946,986	14,090,927
Total Loans	971,931,769	1,117,756,675	1,115,158,007	1,127,448,088
Allowance For Loan Loss	(11,860,340)	(13,091,191)	(12,795,553)	(14,310,558)
Allowance For ODP Loss	(44,498)	(57,843)	(57,428)	(67,994)
Net Loans Outstanding	<u>960,026,931</u>	<u>1,104,607,641</u>	<u>1,102,305,025</u>	<u>1,113,069,536</u>
Fixed Assets (Net of Depreciation)	2,311,563	1,535,932	1,815,396	1,610,019
NCUSIF Deposit	9,153,247	9,834,053	9,834,053	9,758,697
All Other Assets	<u>46,165,454</u>	<u>43,031,639</u>	<u>42,570,327</u>	<u>50,406,442</u>
Total Assets	<u><u>\$ 1,198,931,179</u></u>	<u><u>\$ 1,329,913,297</u></u>	<u><u>\$ 1,330,682,039</u></u>	<u><u>\$ 1,320,189,473</u></u>
Liabilities				
Member Deposits	\$ 986,297,312	\$ 1,087,892,762	\$ 1,088,241,712	\$ 1,076,547,679
Non-Member Deposits	-	10,034,378	10,034,379	10,034,043
All Other Liabilities	12,029,045	12,185,985	12,196,626	12,250,000
Notes Payable	<u>85,000,000</u>	<u>105,000,000</u>	<u>105,000,000</u>	<u>105,000,000</u>
Total Liabilities	<u>1,083,326,356</u>	<u>1,215,113,125</u>	<u>1,215,472,717</u>	<u>1,203,831,722</u>
Equity				
Regular Reserve	18,120,954	18,120,954	18,120,954	18,120,954
Undivided Earnings	97,329,059	97,329,059	97,965,898	98,048,968
Unreal. Gain/Loss on AFS Sec.	(255,751)	(1,286,680)	(1,202,237)	70,104
Net Income	<u>410,561</u>	<u>636,840</u>	<u>324,707</u>	<u>117,725</u>
Total Equity	<u>115,604,823</u>	<u>114,800,173</u>	<u>115,209,322</u>	<u>116,357,751</u>
Total Liabilities and Equity	<u><u>\$ 1,198,931,179</u></u>	<u><u>\$ 1,329,913,297</u></u>	<u><u>\$ 1,330,682,039</u></u>	<u><u>\$ 1,320,189,473</u></u>