



# Bridge Loan

### Overview

- > Allows you extra time to sell your current home and still buy the home of your dreams now "bridging" the gap between closings from one property to another
- > 12 month term
- > Monthly interest-only payments.<sup>1</sup> The Bridge Loan is paid in full at the time of your current home's closing
- > Finance up to 90% combined total loan to value of your current property

### A Good Option If:

- > You want to make an offer on a new home without a contingency to sell on your current home
- > You're getting settled into a new home, while you prepare your previous home for sale




**Indy's #1**  
**Financial Institution for**  
**Conventional Mortgages\***

- > Low fees & closing costs
- > Competitive rates
- > Quick online application
- > Dedicated mortgage rep from application to closing

<sup>1</sup> Origination Fee is \$375. State-specific and title insurance fees may apply.


\* Based on total dollar conventional mortgage volume closed from January-December 2020 in the Indianapolis metropolitan statistical area. Information based on mortgage recording provided by Mortgage Data Web. Conventional mortgage is a non-government mortgage. Ranking is among banks and credit unions and excludes mortgage companies.



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**TO VIEW RATES AND APPLY ONLINE:**

[elements.org/spedersen](https://elements.org/spedersen)